

<b>COMMITTEE</b>	<b>PENSIONS COMMITTEE</b>
<b>DATE</b>	<b>28 SEPTEMBER 2012</b>
<b>PURPOSE</b>	<b>Adopt the revised Statement of Investment Principles following the consultation process</b>
<b>TITLE</b>	<b>STATEMENT OF INVESTMENT PRINCIPLES</b>
<b>AUTHOR</b>	<b>CAROLINE ROBERTS, INVESTMENT MANAGER</b>

## **1. INTRODUCTION**

- 1.1** Following the report to this committee in March the changes discussed have been included in the revised Statement of Investment Principles has been out for consultation with all interested parties and the final version needs to be formally adopted by the Committee.

## **2. CONSULTATION PROCESS**

- 2.1** The consultation process with interested parties including all employers within the fund, investment managers and investment advisor took place during July and August. Whilst some questions were asked during the process no formal responses or objections were received.
- 2.2** A copy of the revised Statement of Investment Principles is attached at Appendix A for formal adoption by the Committee.

## **3. RECOMMEDATION**

- 3.1** It is recommended that the Committee formally adopts the revised Statement of Investment Principles.